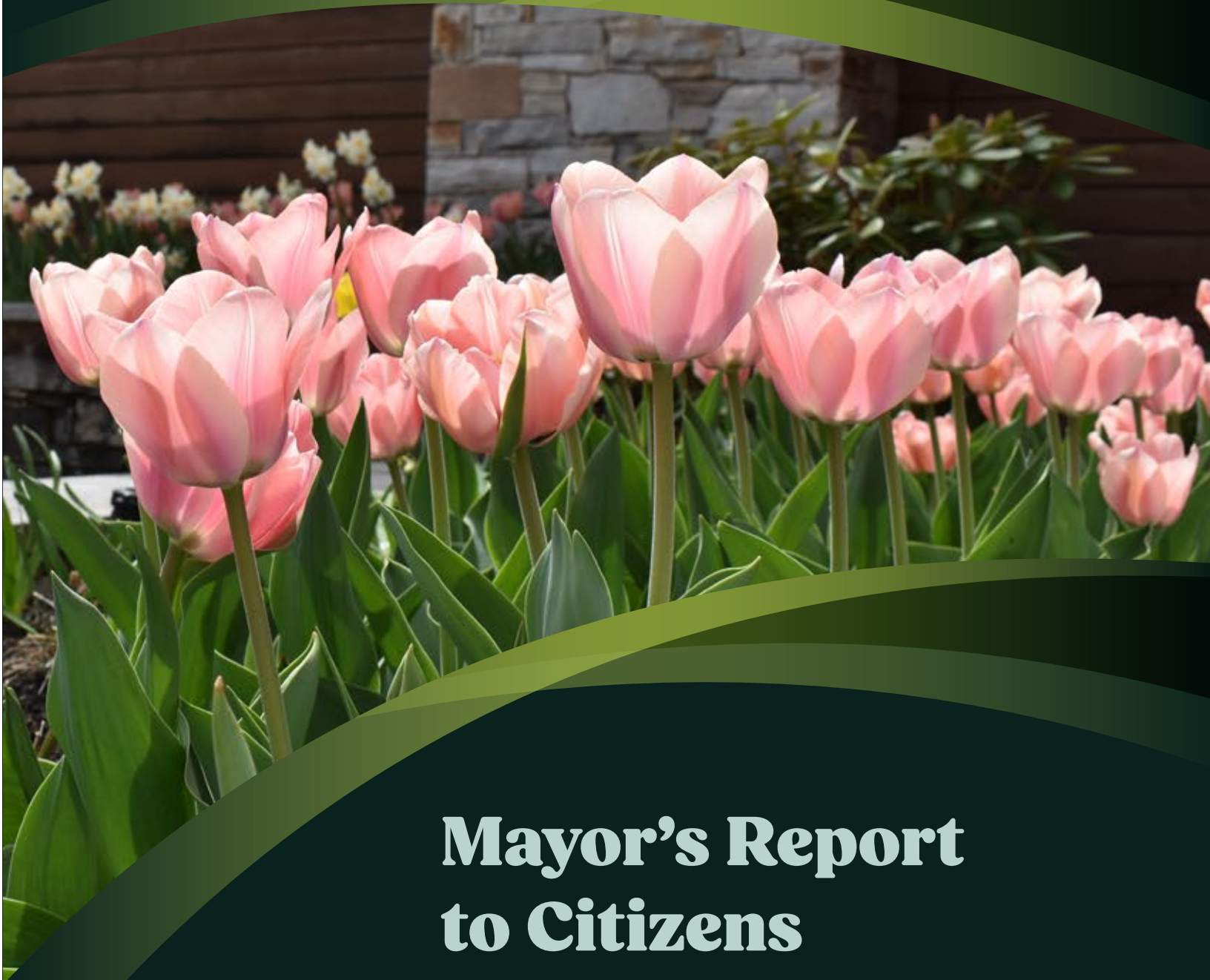




DORVAL



# Mayor's Report to Citizens

Highlights of the Financial Report and of the  
External Auditor's Report for the Fiscal Year  
Ended December 31, 2024



## Dear fellow citizens,

The year 2024 was marked by several memorable accomplishments following years of project development. The municipal council will continue to work closely with our administration and employees to fully implement the Dorval Strategic Plan – **Vision 2033**, which was adopted on June 17, 2024. Over the next 10 years, we are committed to making Dorval a sustainable, active, and ambitious city while maintaining a vibrant community life.

In accordance with Section 105.2.2 of the *Cities and Towns Act*, I am pleased to present to the citizens of Dorval the highlights of the financial report for the fiscal year ended December 31, 2024, as well as the report from our external auditor, Raymond Chabot Grant Thornton S.E.N.C.R.L.

## Highlights of the Financial Report as of December 31, 2024

Without taking into account the operations of organizations that it controls, the City posted an operating surplus for tax purposes of \$7.1M for 2024, an increase of \$1.2M over 2023. This great result shows just how the City was able to properly manage its finances over the past year. Such fiscal discipline allows us to deal with unforeseen circumstances and avoid budget deficits.

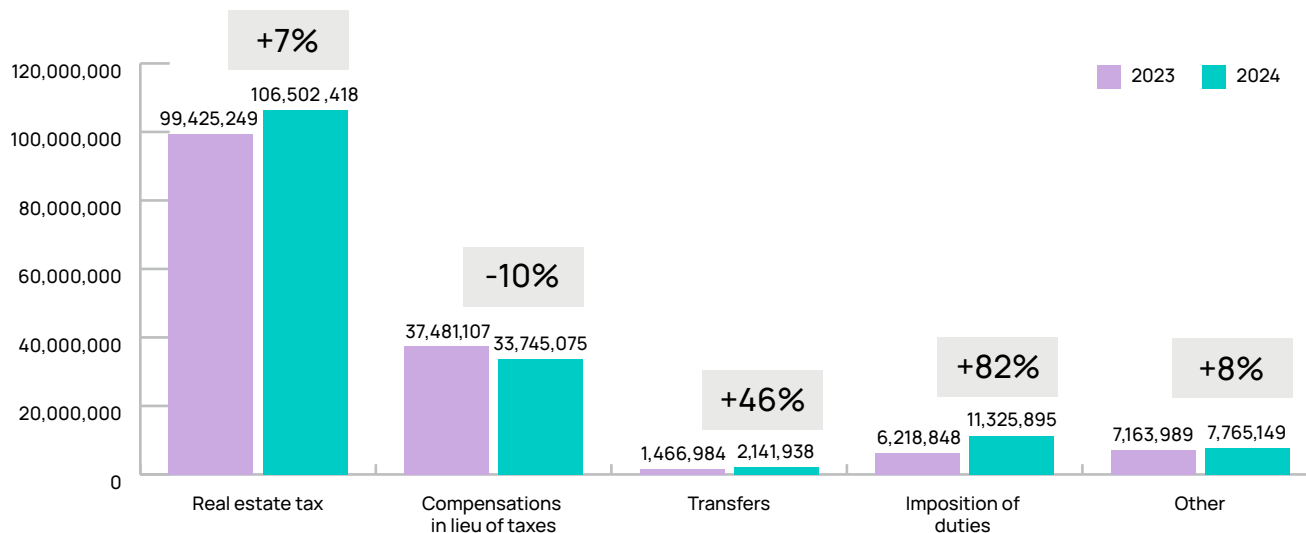
The consolidated financial report for the year ended December 31, 2024, is available on the City's website:

[www.ville.dorval.qc.ca/en/the-city/administration-and-finance/budget-and-finance](http://www.ville.dorval.qc.ca/en/the-city/administration-and-finance/budget-and-finance)



## Operating Revenues

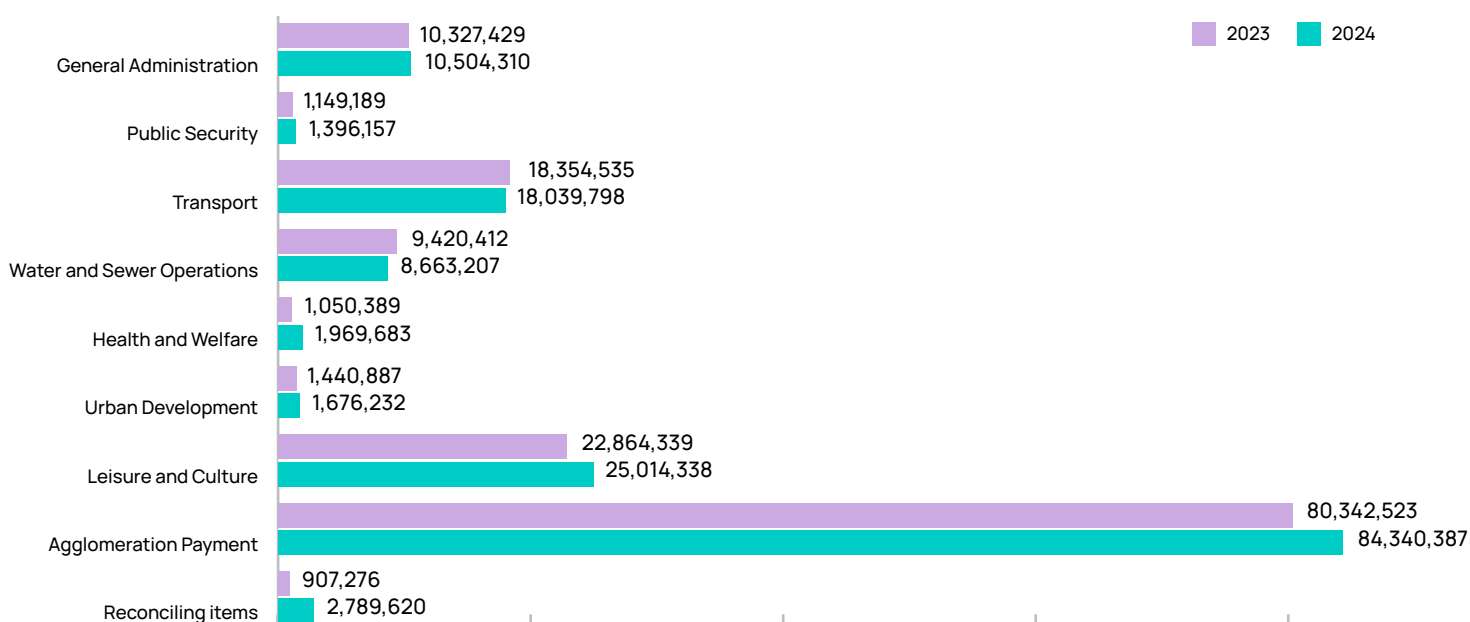
Operating revenues for 2024 were \$161.5M, compared to \$151.8M in 2023.



This increase is in part attributable to higher tax revenues totaling \$7.1M and to the imposition of duties, namely the billing of transfer and permit fees, which increased by \$5.1M.

## Operating Expenses and Reconciling Items

Operating expenses and reconciling items totalled \$154.4M, compared to \$145.9M in 2023.



This increase is linked to a higher share of contributions to the Montréal Agglomeration and to a general expansion of leisure service offerings.



# Asset Acquisitions

Each year, we make it a priority to maintain our infrastructure in good condition and to ensure the sustainability of our assets. In 2024, investments in Dorval totalled \$39M.

## Municipal Infrastructure

Of this amount, \$19M was invested in road infrastructure, including resurfacing work and the rehabilitation of water mains and sewers.

## Parks and Other Infrastructure

A total of \$16M was invested in buildings, parks, and other infrastructure, including:

- Completion of the refrigerated covered rink, which opened in December;
- Completion of the skatepark inaugurated last July;
- Completion of work at Neptune Park;
- Installation of 28 electric vehicle charging stations;
- Ongoing renovation of Ballantyne Aquatic Centre scheduled to reopen in 2025;
- And the beginning of work at Windsor Park.





## Vehicles and Various Machinery

Additionally, the City invested \$4M in the acquisition of equipment and vehicles, including snow removal loaders and park maintenance vehicles, low-speed electric vehicles for park operations, and an ice resurfacing machine for the new refrigerated covered rink.

## Other Accomplishments

In addition to the adoption of the Dorval Strategic Planning – **2033 Vision**, the year 2024 was also marked by a joint announcement with the *Office municipal d'habitation de Montréal* (OMHM) regarding the future construction of the Habitations Les Îles Courcelles. This project includes 82 affordable housing units for independent individuals aged 55 and over. The City's contribution to this initiative will notably include the donation of land located at 750 Dawson Avenue.

Also in 2024, the City adopted its Parks and Recreational and Cultural Buildings Master Plan. This strategic document will guide the development of parks, green spaces, and cultural and recreational buildings to better meet the needs of a younger, more active population in Dorval.

# Highlights of the External Auditor's Report

According to the opinion of our external auditors, Raymond Chabot Grant Thornton S.E.N.C.R.L., the financial report for the year ended December 31, 2024, tabled at the council meeting on April 17, 2025, “presents, in all material respects, a true and fair view of the financial position of the City as at December 31, 2024, as well as the results of its operations, its remeasurement gains and losses, changes in its net financial assets (net debt), and its cash flows for the year then ended, in accordance with Canadian Public Sector Accounting Standards.”

However, as in 2023, the auditors were required to issue a qualified opinion due to the application of the new standard related to asset retirement obligations. This standard requires public sector entities to estimate future costs associated with the decontamination of buildings and land. It is important to note that most municipalities and cities also received a qualified opinion in their financial reports since 2023 due to this new requirement.

The inventory of our buildings to identify the presence of contaminants is currently underway. As a result, the amounts to be allocated for potential decontamination have not yet been determined or are not yet known.





# Remuneration of Elected Officials

| ELECTED OFFICIALS                   | 2024         |           |                     |
|-------------------------------------|--------------|-----------|---------------------|
|                                     | REMUNERATION |           | EXPENSES ALLOCATION |
|                                     | Dorval       | Montréal  |                     |
| Marc Doret - Mayor                  | \$88,015     | \$24,617  | \$19,422            |
| Paul Trudeau - District 1           | \$29,328     |           | \$14,448            |
| Pascal Brault - District 2          | \$28,896     |           | \$14,448            |
| Robert Le Sage - District 3         | \$33,888     |           | \$14,448            |
| Nicole Duchastel - District 4       | \$31,001     |           | \$14,448            |
| Christopher von Roretz - District 5 | \$29,328     |           | \$14,448            |
| Jean-François Leroux - District 6   | \$28,896     |           | \$14,448            |
| TOTAL                               | \$269,352    | \$ 24,617 | \$ 106,110          |



# Acknowledgements

As you can see, the City of Dorval's financial management is conducted rigorously, with the interests and needs of the Dorval population always in mind.

The year 2024 was marked by several significant achievements, including the inauguration of the skatepark and the refrigerated covered rink, as well as the continued renovation of the Ballantyne Aquatic Centre. These projects enhance the range of recreational services available to residents of all ages. As part of its commitment to reducing its environmental footprint, the municipal council continued efforts to replace high-consumption municipal vehicles with electric ones. In addition, 28 new electric vehicle charging stations were commissioned throughout the city in partnership with the Electric Circuit.

Furthermore, 2024 also saw the adoption of our Dorval Strategic Planning – **2033 Vision**. The mission chosen by the City of Dorval is to “shine forth as a welcoming and open community, working towards a healthy and sustainable environment, and recognized for its innovation, its modern management, and its quality of service.” We are committed to integrating the values set forth in this plan into our day-to-day activities—through the work of our employees, managers, and elected officials.

We sincerely thank you for your trust and ongoing support. I would also like to highlight the remarkable work accomplished over the past year by the members of the municipal council, our administrators, and all the employees of the City of Dorval.



Marc Doret  
Mayor of the City of Dorval

